

LETTER OF AUTHORITY TO OPERATE ACCOUNTS

From: TO,
..... The Chief General Manager
..... Canara Bank (Tanzania) Ltd
.....

Dear Sir / Madam

Sub : _____ Account Number _____

I/We hereby authorize you to honour all cheques or drafts drawn on the above account and to accept and act upon receipts for money deposited with or owing by the bank on any account or accounts at any time or times kept or to be kept in the above named account with the bank provided such cheques or draft are signed by Mr. / Mrs. whose specimen signature card is enclosed duly countersigned by me/us, notwithstanding that such cheques or drafts may create overdrawn or to increase it to any extent.

Mr / Mrs is also authorized on my/our behalf to make, draw, accept, endorse and negotiate or otherwise sign any hundis, Bill of Exchange and promissory Notes or other Negotiable Instruments to operate or overdraw on the above account with your bank, to receive payments of all moneys due to me /us.

The authority shall continue in force until/ I/we revoke it by a notice in writing delivered to you.

Specimen signatures of authorized person

- 1).....
2).....

Countersigned by (Account holder/s)

Name:..... Signature.....

Designation:..... Company Stamp

Date _____

FOR OFFICE USE

Noted in the System Signature verified Accepted
Signature of the Teller Officer/Manager General Manager

Date : _____