

LETTER OF PROPRIETORSHIP

(For an Individual trading under a trade name)

From :

To :

The Chief Manager
Canara Bank (Tanzania) Ltd
Dar Es Salaam

Dear Sir,

I wish to inform you that I, _____
am trading under the name and style of _____

and that I am the sole proprietor of the said concern, I shall be responsible for all transactions in my account with you and obligations incurred with you or arising from the operation of my account, whether such obligations or transactions are in the course of business under the said trade name and style or otherwise. Notwithstanding any change in the constitution of my concern or disposal of my proprietary interest in business in the said name and style of my business is closed for any reason, I shall continue to be liable to discharge all my obligations to you at all times and undertake to intimate you about such changes and also reconstitute or close the account, as may be warranted.

DATE :

Yours faithfully

PLACE :